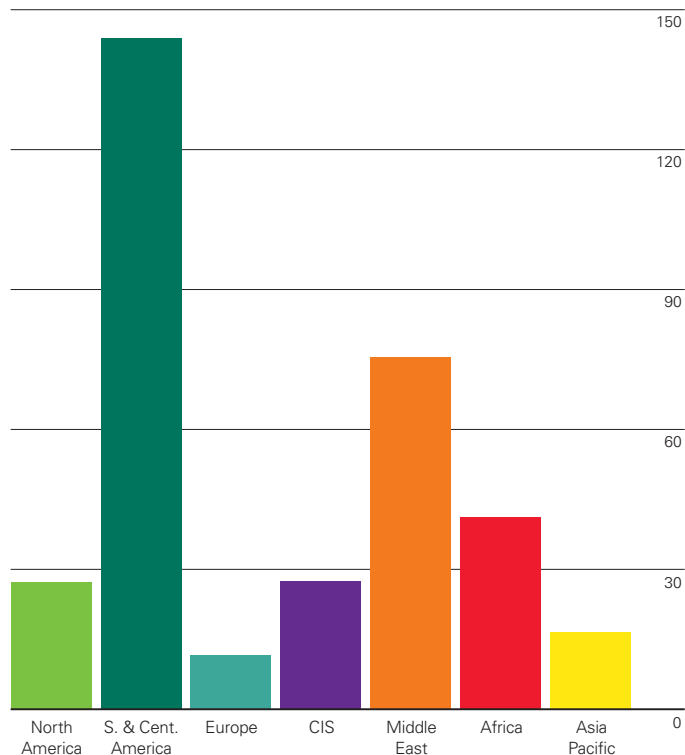


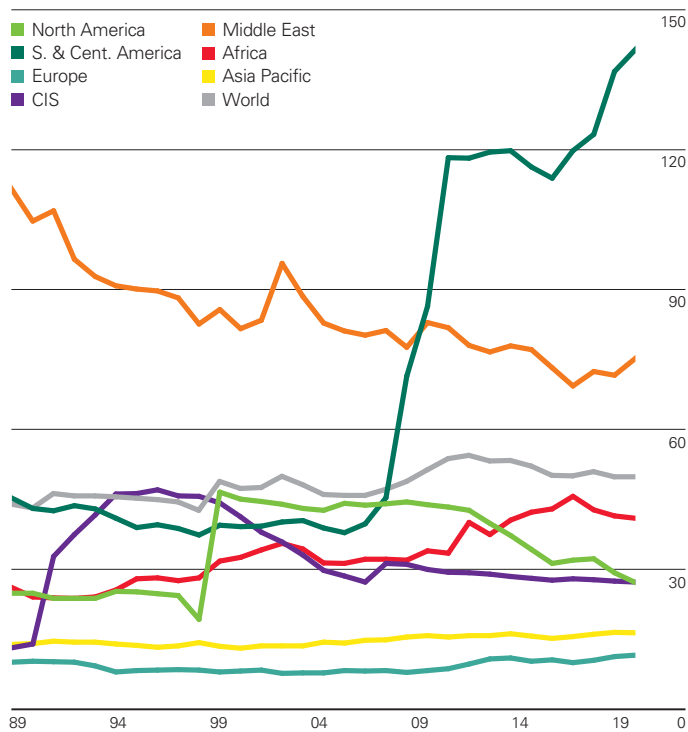
Reserves-to-production (R/P) ratios

Years

2019 by region



History



Global proved oil reserves were 1734 billion barrels at the end of 2019, down 2 billion barrels versus 2018. The global R/P ratio shows that oil reserves in 2019 accounted for 50 years of current production. Regionally, South & Central America has the highest R/P ratio (144 years) while Europe has the lowest (12 years). OPEC holds 70.1% of global reserves. The top countries in terms of reserves are Venezuela (17.5% of global reserves), closely followed by Saudi Arabia (17.2%) and Canada (9.8%).

Distribution of proved reserves in 1999, 2009 and 2019

Percentage

- Middle East
- S. & Cent. America
- North America
- CIS
- Africa
- Asia Pacific
- Europe

